

Duty to notify of particulars and changes of director, manager and secretary

58. (1) A company shall notify the Registrar within fourteen days from the date—

- (a) after its incorporation, the particulars required to be specified under section 57;
- (b) of any change in the name, residential address and other prescribed particulars of any director, manager or secretary or the service address of any director;
- (c) after a person ceases to be, or becomes, a director of the company, the particulars required to be specified in the register required under section 57;
- (d) after a person becomes a manager or secretary of the company, specifying the full name, address and other occupation, if any, of that person; and
- (e) after a person ceases to be a manager or secretary of the company.

(2) The Registrar shall determine the form, manner and extent of the information to be lodged under subsection (1).

(3) Notice of a person having become a director of the company shall—

- (a) contain a statement of the particulars of the new director as set out in paragraph 57(1)(a); and
- (b) be accompanied with a consent to act in that capacity by that person.

(4) The company and every officer who contravene this section commit an offence and shall, on conviction, be liable to a fine not exceeding fifty thousand ringgit and, in the case of a continuing

offence, to a further fine not exceeding five hundred ringgit for each day during which the offence continues after conviction.

Register of directors' shareholdings, etc.

59. (1) A company shall keep a register showing with respect to each director of the company particulars of—

- (a) shares in the company or in a related corporation being shares in which the director has an interest and the nature and extent of that interest;
- (b) debentures of or participatory interests made available by the company or a related corporation being debentures or participatory interests in which the director has an interest and the nature and extent of that interest;
- (c) rights or options of the director or of the director and other person in respect of the acquisition or disposal of shares in, debentures of or participatory interests made available by the company or a related corporation; and
- (d) contracts to which the director is a party or under which he is entitled to a benefit being contracts under which a person has a right to call for or to make delivery of shares in, debentures of or participatory interests made available by the company or a related corporation.

(2) A company need not disclose in its register any particulars of shares of director's interest in a wholly owned subsidiary of a company which is deemed to be a related corporation under section 7.

(3) A wholly-owned subsidiary company shall be deemed to have complied with this section in relation to its director if the particulars required by this section are shown in the register of the holding company.

(4) A company shall enter in its register in relation to the director the particulars referred to in subsection (1) including the number and